

BANK GUARANTEE NO.....

DATE-

BANK GUARANTEE

To,

SUPERINTENDIG ENGINEER
EDC-JAUNPUR-2
PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED
JAUNPUR

Sir,

1. In consideration of the **Purvanchal Vidyut Vitran Nigam Ltd. Varanasi** (hereinafter called "the **PUVVNL**") having agreed to exempt M/s Globetech Creations Pvt Ltd. its registered office at Ward No 06,Gopal Nagar, Siswa Bazar, Maharajganj U P 273163. (hereinafter, called "The Contractor's) from the demand,under the terms and conditions of an Agreement/Letter of Award dated made between **M/s Globetech Creations Pvt Ltd. its registered office at Ward No 06, Gopal Nagar, Siswa Bazar, Maharajganj U P 273163. and Purvanchal Vidyut Vitran Nigam Ltd. Varanasi** for providing Skilled & Unskilled manpower for operation/maintenance of 33/11 KV Substations and HT/LT distribution lines at **PUVVNL** for Electricity Distribution Circle, **JAUNPUR-2** specified in certain general condition (hereinafter called "the said agreement" of (s) of security deposit for the due fulfillment by the said contractor(s) of the terms and conditions contained in the said agreement, on production of bank guarantee for **Rs.13659500.00/-(ONE CRORE THIRTY SIX LAKHS FIFTY NINE THOUSANDS FIVE HUNDRED RUPEES ONLY)** .We,bank AND branch name (hereinafter referred to as "the Bank") do hereby undertake to pay the **PUVVNL** an amount not exceeding **Rs. 13659500.00/-(ONE CRORE THIRTY SIX LAKHS FIFTY NINE THOUSANDS FIVE HUNDRED RUPEES ONLY)** against any loss or damage caused to or suffered or would be caused to or suffered by the **PUVVNL** by reason of any breach by said contractor(s) of the terms and conditions contained in the said agreement.

2. We,bank AND branch name do hereby undertake to pay the amounts due and payable under this guarantee without any demur merely on demand from the **PUVVNL** stating that the amount claimed is due by way of loss or damage cause to or would be caused to or suffered by the **PUVVNL** by reason of any breach by the said contractor's(s) failure to perform the said Agreement. Any such demand made on bank